



4 August 2016

Mr Greg Medcraft
Chairman, Australian Securities & Investment Commission
GPO Box 9827
MELBOURNE VIC 3001

Dear Mr Medcraft,

RE: BANKING IN AUSTRALIA: PART 10

Please find attached a copy of Bank Victims letter to Mr Greg Tanzer, ASIC Commissioner, at today's date.

Bank Victims' letter to Mr Tanzer alleges:

"The conduct of Australian banks [since being self-regulated] ... might be described as acting '*dishonestly using their position or power to gain an advantage, especially for money*'. This view was outlined in Counter Corruption Analysts submission 108 to Parliament in March 2016."

The Australian public is entitled to receive value for money when public funds are provided to important federal government agencies. To date, ASIC has remained silent on many of these statement referred to it in the previous nine parts of *Banking in Australia: Unregulated and Unprotected*.

As ASIC Chair, confirmation that ASIC has received the previous nine parts of the *Banking in Australia* papers would be appreciated.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Russell Cousins', with a long, sweeping underline.

Russell Cousins
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