



3 February 2017

The Hon. Barnaby Joyce, MP
Deputy Prime Minister
Unit 5 / 259 Peel Street
TAMWORTH NSW 2027

Dear Deputy Prime Minister,

RE: BANKING IN AUSTRALIA

Bank Victims has written to you previously regarding allegations that banks, since 2004, have been selling loan contracts to farmers without full disclosure.

These allegations are set out in '*The Impairment of Customer Loans Submission 61-Attachment 2*'. Bank Victims understands the Nationals have a mandate to protect rural voters, and therefore will have considered this paper, which suggests farmers have suffered damages due to defective loan contracts.

We now attach a copy of '*The Australian Bankers' Problematic Code: Part 3*', which is part of *Submission 61*. It demonstrates the government should question the right for banks to regulate themselves, and appoint the Code Compliance Monitoring Committee to determine whether banks have breached their 2004 Code.

The attached link to ASBFEO's '*Small Business Loans Inquiry report*' released today supports the above concerns.¹

Bank Victims would appreciate the Nationals response within three weeks.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Russell Cousins', with a long horizontal flourish extending to the right.

Russell Cousins
Director, Bank Victims Pty Ltd
101/15 Albert Avenue
BROADBEACH QLD 4218
Email: Office@bankvictims.com.au

www.bankinginaustraliatoday.com

¹ ASBFEO's '*Small Business Loans Inquiry report*' accessed at <http://www.asbfeo.gov.au/inquiries/small-business-loans-inquiry> on 3 February 2017